



OHIO SINCE '05



1

Revenue has dropped by \$2.5 billion annually as a result of Ohio's tax overhaul in 2005.

Annual Changes

- \$3.2 billion (Corporate Franchise & TPP Taxes)
- \$2.2 billion (Personal Income Tax)
- + \$1.4 billion (Commercial Activity Tax)
- + \$800 million (Cigarette Tax & 10% Business Prop. Tax Credit)
- + \$700 million (Sales Tax)

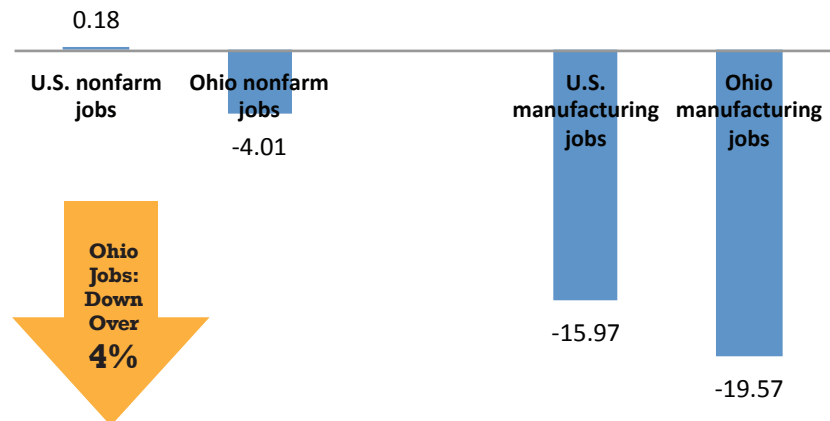
\$2.5 billion loss in state revenue

• Source: Ohio Department of Taxation, Aug. 24, 2011, Testimony, via Policy Matters Ohio

2

Ohio has underperformed the nation since the tax overhaul of 2005.

Percent job change, June 2005-November 2012



• Source: U.S. Bureau of Labor Statistics via Policy Matters Ohio